San Bernardino County Pool Summary (as of 3/31/2014)

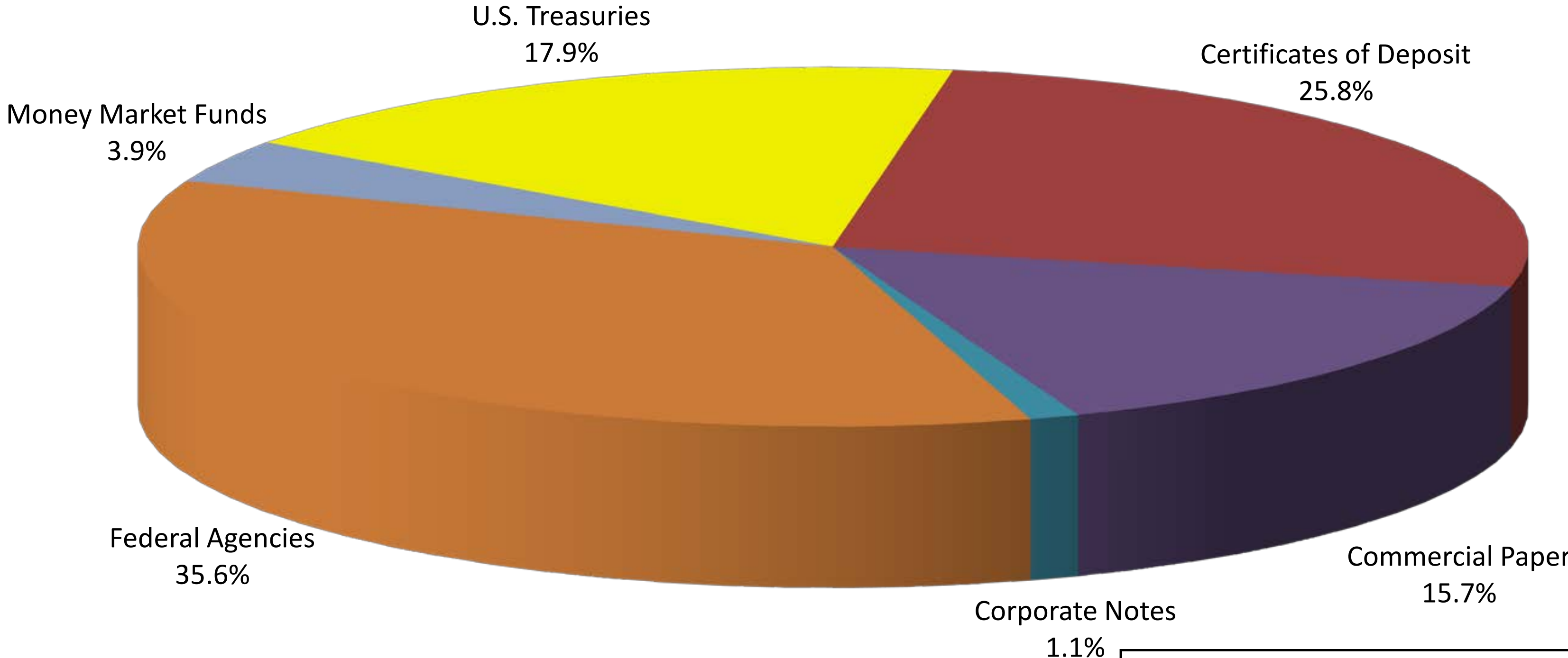
Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Modified Duration
Bankers Acceptances	0.00	0.00	0.00	0.0%			
Certificates of Deposit	1,233,000,000.00	1,233,001,872.25	1,232,783,809.85	25.8%	0.21%	104	0.28
Collateralized CD	0.00	0.00	0.00	0.0%			
Commercial Paper	748,000,000.00	747,930,186.53	747,941,114.00	15.7%	0.09%	29	0.08
Corporate Notes	54,540,000.00	54,875,629.05	54,836,780.08	1.1%	0.42%	647	1.75
Federal Agencies	1,692,570,000.00	1,698,220,626.91	1,697,801,924.01	35.6%	0.64%	670	1.80
Money Market Funds	185,000,000.00	185,000,000.00	185,000,000.00	3.9%	0.01%	1	0.01
Municipal Debt	0.00	0.00	0.00	0.0%			
Repurchase Agreements	0.00	0.00	0.00	0.0%			
U.S. Treasuries	850,000,000.00	856,740,132.63	856,893,587.52	17.9%	0.53%	688	1.86
Total Securities	**4,763,110,000.00**	**4,775,768,447.37**	**4,775,257,215.46**	**100.0%**	**0.40%**	**400**	**1.08**
Cash Balance	**257,830,481.48**	**257,830,481.48**	**257,830,481.48**				
Total Investments	**5,020,940,481.48**	**5,033,598,928.85**	**5,033,087,696.94**				
Accrued Interest		**5,967,744.83**	**5,967,744.83**				
Total Portfolio	**5,020,940,481.48**	**5,039,566,673.68**	**5,039,055,441.77**				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.

2. Statistics for the total portfolio include money market funds.

3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate. Prices that fall between data points are interpolated.

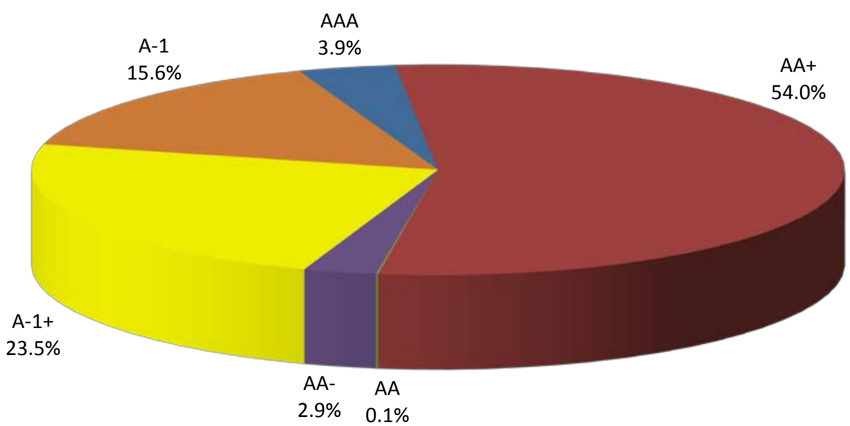
San Bernardino County Pool
Sector Distribution (as of 3/31/2014)



Sector	Market Value
Bankers Acceptance	0.00
Certificates of Deposit	1,232,783,809.85
Collateralized CD	0.00
Commercial Paper	747,941,114.00
Corporate Note	54,836,780.08
Federal Agencies	1,697,801,924.01
Money Market Funds	185,000,000.00
Municipal Debt	0.00
Repurchase Agreement	0.00
U.S. Treasuries	856,893,587.52

San Bernardino County Pool
Credit Quality Distribution (as of 3/31/2014)

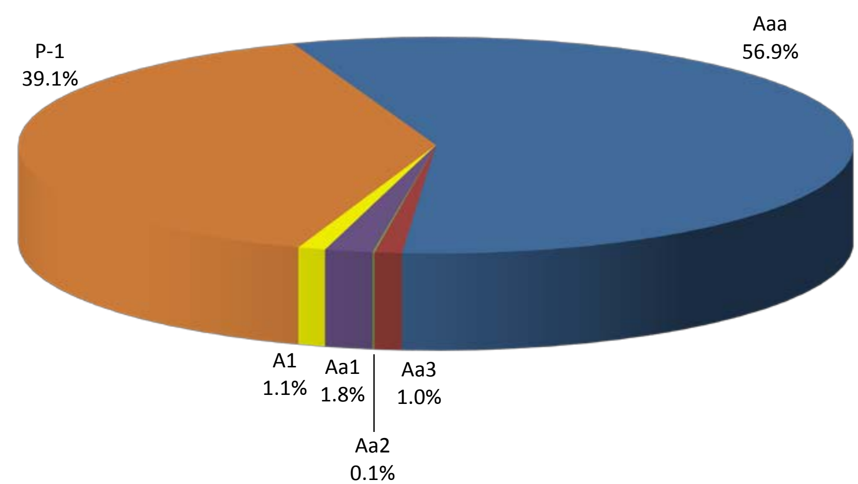
S&P Ratings



Credit Rating	Market Value
A-1+ (Short-Term)	1,124,752,387.25
A-1 (Short-Term)	742,902,583.05
AAA (Long-Term)	185,000,000.00
AA+ (Long-Term)	2,580,426,240.40
AA (Long-Term)	4,117,333.46
AA- (Long-Term)	138,058,671.30

** Ratings by Standard & Poor's*

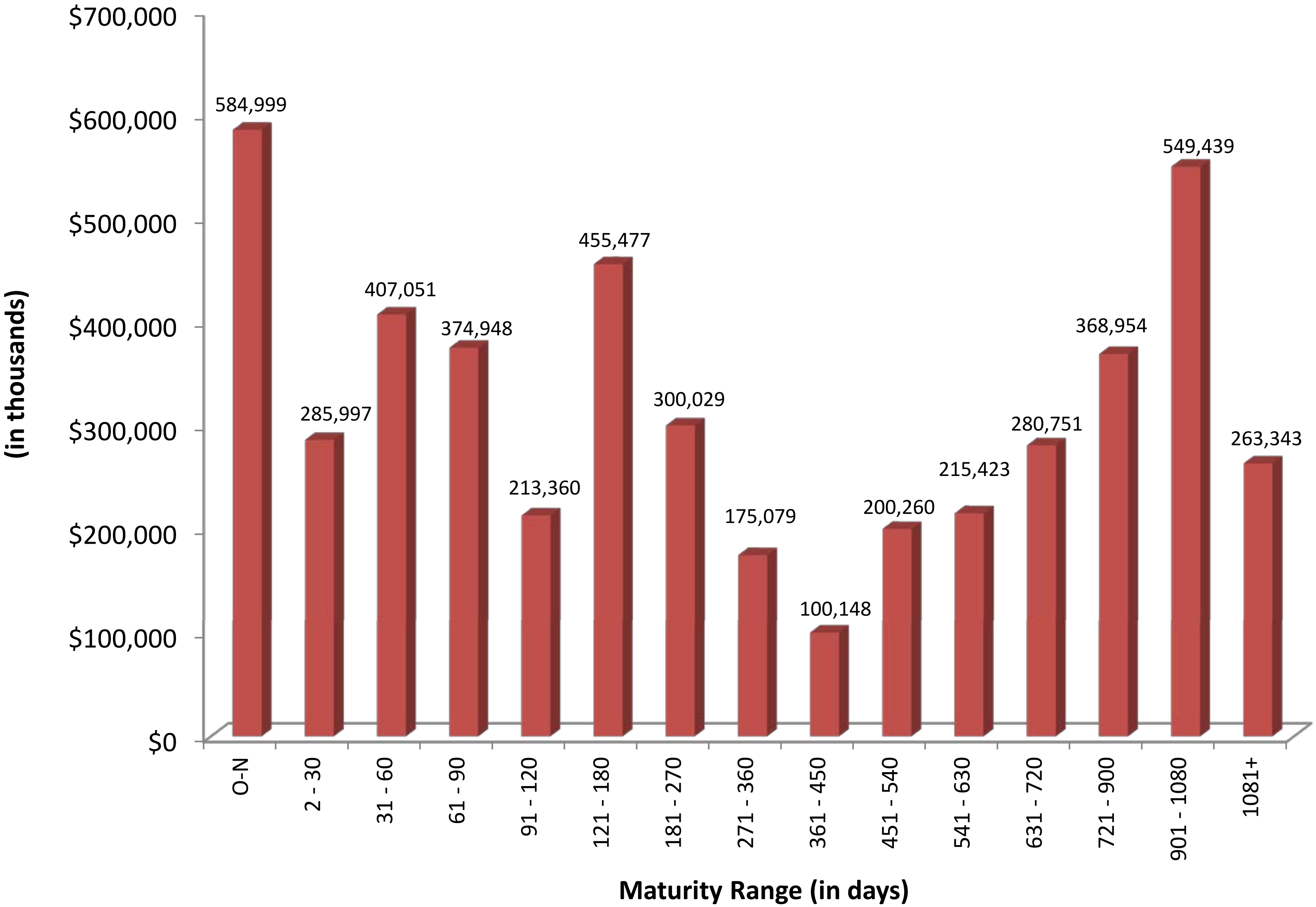
Moody's Ratings



Credit Rating	Market Value
P-1 (Short-Term)	1,867,654,970.30
Aaa (Long-Term)	2,714,706,793.78
Aa3 (Long-Term)	50,003,650.00
Aa2 (Long-Term)	4,117,333.46
Aa1 (Long-Term)	88,055,021.30
A1 (Short-Term)	50,719,446.62

** Ratings by Moody's*

San Bernardino County Pool
Maturity Distribution (as of 3/31/2014)



** Maturity distribution assumes no securities are called*

San Bernardino County Pool
Portfolio Yield Summary

Month	Yield to Maturity At Cost
March 2013	0.45%
April 2013	0.42%
May 2013	0.45%
June 2013	0.43%
July 2013	0.42%
August 2013	0.42%
September 2013	0.39%
October 2013	0.39%
November 2013	0.38%
December 2013	0.37%
January 2014	0.40%
February 2014	0.40%
March 2014	**0.40%**

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.

2. All historical yields restated to include money market funds.